



Your company can offset hiring, job training, export development, research and commercialization costs by accessing the many government assistance programs available. Below is a partial listing of government incentives. For a more comprehensive listing, please visit [www.choosewhitby.ca](http://www.choosewhitby.ca)

## Commercialization

**Innovation Demonstration Fund (IDF)** assists Ontario companies to demonstrate new and innovative technologies, processes or products with high potential for commercialization.

**Web:** [www.mri.gov.on.ca](http://www.mri.gov.on.ca)

**Investment Accelerator Fund** helps accelerate the growth of new technology companies being established in Ontario and positions them for further investment by angels and venture capitalists. The fund invests up to \$500,000 in companies that have the potential to be global leaders in their field and provide sustainable economic benefits to Ontario.

**Web:** [www.marsdd.com](http://www.marsdd.com)

**Industry Academic Collaboration Program** links the resources of Ontario's research institutions to help technology-based companies create jobs and prosperity by commercializing Ontario-based research discoveries. The program consists of three components: Collaborative Commercialization, Talent and Technology Transfer Partnerships. **Web:** [www.oce-ontario.org](http://www.oce-ontario.org)

**Ontario Emerging Technologies Fund** is a \$250 million fund which co-invests alongside Qualified Investors into innovative, high-growth, private, Ontario companies.

**Web:** [www.ocgc.gov.on.ca](http://www.ocgc.gov.on.ca)

## Digital Media

**Ontario Computer Animation and Special Effects Tax Credit** is a refundable tax credit available to corporations that perform computer animation and special effects activities.

**Web:** [www.omdc.on.ca](http://www.omdc.on.ca)

**Ontario Interactive Digital Media Tax Credit** is a refundable tax credit for qualifying interactive digital media corporations.

**Web:** [www.omdc.on.ca](http://www.omdc.on.ca)

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# Financial Incentives [continued]



## Energy

**Conservation Fund** provides financial support to new and innovative electricity conservation initiatives designed to enable Ontario's businesses to cost-effectively reduce their demand for electricity

**Web:** [www.powerauthority.on.ca](http://www.powerauthority.on.ca)

**Feed-in Tariff (FIT) Program** is a procurement program that guarantees specific prices for various forms of renewable electricity production sources, including on-shore wind, hydroelectric, solar, biogas, biomass and landfill gas.

**Web:** [www.fit.powerauthority.on.ca](http://www.fit.powerauthority.on.ca)

**Save on Energy Program** provides funding to support retrofits, process and systems, audit funding and small business lighting enhancements. **Web:** [www.powerauthority.on.ca](http://www.powerauthority.on.ca)

## Export/Global

**Advanced Manufacturing Fund** is a repayable contribution for manufacturing companies that are either undertaking manufacturing activities or conducting research and development in Ontario.

**Web:** [www.feddevontario.gc.ca](http://www.feddevontario.gc.ca)

**Export Market Access** assists small to medium-sized organizations (SMEs) with accessing and expanding their growth in foreign markets. **Web:** [www.exportaccess.ca](http://www.exportaccess.ca)

**Ontario Exporters Fund** assists small and medium-sized enterprises (SMEs) to become export ready and help them gain/increase access to international export markets. **Web:** [www.ontarioexporters.ca](http://www.ontarioexporters.ca)

**Market Xpansion Loan**—The Business Development Bank of Canada (BDC) provides up to \$250,000 that can be used by companies to expand their domestic market or explore foreign markets.

**Web:** [www.bdc.ca](http://www.bdc.ca)

**New Exporters to Border States Program (NEBS)** offered by the Ministry of Economic Development and Innovation is a two day, hands-on introductory program that gives the basics of exporting to the United States. **Web:** [www.sse.gov.on.ca](http://www.sse.gov.on.ca)

## Human Resources and Training

**Employer Health Tax** allows eligible employers to not pay tax on the first \$400,000 of annual Ontario payroll. **Web:** [www.fin.gov.on.ca](http://www.fin.gov.on.ca)

# Financial Incentives [continued]



**Apprenticeship Training Tax Credit** is available to employers who hire and train apprentices in certain skilled trades.

**Web:** [www.fin.gov.on.ca](http://www.fin.gov.on.ca)

**Apprenticeship Job Creation Tax Credit** is a non-refundable tax credit equal to 10% of the eligible salaries and wages payable to apprentices in the first two years of their apprenticeship contract.

**Web:** [www.cra.gc.ca](http://www.cra.gc.ca)

**Cooperative Education Tax Credit** is available to employers who hire students enrolled in a cooperative education program at an Ontario university or college. **Web:** [www.fin.gov.on.ca](http://www.fin.gov.on.ca)

**Employer Signing Bonus** encourages employers to register new apprentices where there is a high demand for skilled workers.

**Web:** [www.tcu.gov.on.ca](http://www.tcu.gov.on.ca)

## Research and Development

**Building in Canada Innovation Program** helps companies bridge the pre-commercialization gap by procuring and testing late stage innovative goods and services within the federal government before taking them to market. **Web:** [www.buyandsell.gc.ca](http://www.buyandsell.gc.ca)

**Canada Foundation for Innovation (CFI)** funds up to 40% of a project's infrastructure costs which are invested in partnership with eligible institutions. **Web:** [www.innovation.ca](http://www.innovation.ca)

**NRC Industrial Research Assistance Program (IRAP)** supports small and medium-sized enterprises in Canada to grow stronger, faster and bigger through innovation and technology.

**Web:** [www.nrc-cnrc.gc.ca](http://www.nrc-cnrc.gc.ca)

## Scientific Research and Experimental Development (SR&ED)

A federal tax incentive program to encourage Canadian businesses to conduct research and development (R&D) in Canada that will lead to new, improved, or technologically advanced products or processes. **Web:** [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca)

**Ontario Innovation Tax Credit** – A refundable tax credit that is available to all Ontario corporations that perform scientific research and experimental development (SR&ED). **Web:** [www.fin.gov.on.ca](http://www.fin.gov.on.ca)

**MITACS Accelerate** – A national internship program which connects companies with research expertise in Canada's universities from applied sciences, engineering, social sciences and business to arts, life sciences, and more. **Web:** [www.mitacs.ca](http://www.mitacs.ca)



# Financial Incentives [continued]



**Ontario Research and Development Tax Credit** – A non-refundable tax credit available to corporations focused on scientific research and experimental development (SR&ED) work in Ontario. **Web:** [www.fin.gov.on.ca](http://www.fin.gov.on.ca)

**Ontario Research Fund (ORF)** is designed to provide Ontario's research community with funding to develop innovative goods and services that will boost Ontario's economy.

**Web:** [www.mri.gov.on.ca](http://www.mri.gov.on.ca)

**SD Tech Fund** – Sustainable Development Technology Canada's \$590 million fund to support late-stage development and pre-commercial clean technology solutions that contribute to clean air, clean water and clean land, or that address climate change, and improve the global competitiveness of Canadian industry.

**Web:** [www.sdte.ca](http://www.sdte.ca)

## Small Business

**Summer Company** is a program coordinated by the Business Advisory Centre Durham and funded by the Ontario Government. The program helps students ages 15 to 29 start their own companies. It gives participants up to \$3,000 to help cover business start-up and training so they can start a business during their time off from school instead of getting a traditional summer job. **Web:** [www.bacd.ca](http://www.bacd.ca)

**Canada Small Business Financing Program** Up to \$500,000 financing for any one business, of which no more than \$350,000 can be used for purchasing leasehold improvements or improving leased property and purchasing or improving new or used equipment. **Web:** [www.ic.gc.ca](http://www.ic.gc.ca)

## Productivity Improvement

**Digital Technology Adoption Pilot Program** provides assistance to increase the productivity growth of small and medium-sized enterprises (SMEs) in Canada across all sectors through the adoption of digital technologies. **Web:** [www.nrc-cnrc.gc.ca](http://www.nrc-cnrc.gc.ca)

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