



Whitby is committed to keeping tax rates competitive.

Corporate Income Taxes

Corporate income tax rates in Ontario (provincial and federal combined) are lower than in any US state.

Corporate Income Tax Rates (2014)

	Ontario	Michigan	New York	US Average
Federal	15%	35%	35%	35%
Provincial	11.5%	7.1%	6%	4.3%
Combined	26.5%	42.1%	41%	39.3%

Source: Ontario Ministry of Finance and Canada Revenue Agency, United States Internal Revenue Service and state finance departments

At 26.5%, Ontario's combined federal-provincial corporate income tax rate is lower than the average of G8 and G20 countries:

- G8 Average 31.6%
- G20 Average 29.5%

Federal Taxes **Web: www.cra-arc.gc.ca**

Provincial Taxes **Web: www.rev.gov.on.ca**

Payroll Taxes

Ontario has the lowest Employer Payroll Tax rates (pension, health and unemployment in total) of all G7 countries.

Harmonized Sales Tax (HST)

The 13% Harmonized Sales Tax (HST) provides tax credits for sales tax paid on many inputs and capital investments. It also reduces taxes that would otherwise be included in supplier prices.

Land Transfer Tax

Ontario has a land transfer tax between 0.5% and 2% depending on the cost and use of the property. Tax on commercial and industrial property does not exceed 1.5%.

Community of Choice...for Business

Fast Fact Corporate income tax rates are significantly more competitive in Canada than in the United States.



Property Tax

Whitby collects property taxes on behalf of the Town and the Region of Durham. Compared to neighbours such as Oshawa, Toronto, Cambridge, Kitchener, Waterloo, and Hamilton, Whitby has lower Commercial Tax Rates and Whitby's Industrial Tax Rates are competitive with other Durham Region communities.

Property Tax Rates (2014)

Property Class	Tax Rate
Commercial	2.78%
Industrial	4.10%
Residential	1.32%
Multi-Residential	2.30%

Assessment

The Municipal Property Assessment Corporation (MPAC) at 1.866.296.6722 can provide an estimated assessment for a new building or an addition. An estimate of your annual taxes can be calculated by multiplying this assessment by the annual tax rates. There is a small fee payable to MPAC for this service. If you are purchasing an existing building, contact the current property owner to find out the annual tax liability.

